



21st September 2016

Neil Hanratty
Director of Economic Development
Cardiff Council
County Hall
Atlantic Wharf
Cardiff
CF10 4UW

Dear Sirs

We hereby confirm that Rightacres Property Co Limited has agreed terms with Network Rail Infrastructure Limited for the acquisition of the Saunders Road car park site so as to enable the development of the Public Transport Interchange. The agreed terms provide that Rightacres will grant a licence to Network Rail to provide temporary replacement parking on a site at Crawshay Street Cardiff. The sale price for the Saunders Road car parking site has been agreed and factored into Rightacres' development proposal for the Interchange. The licence arrangement at Crawshay Street will continue until a new multi-storey car park is provided on the south side of the railway station. The agreement with Network Rail remains subject to contract and is currently being finalised. It is intended to be put in place by 31 October 2016.

We trust this assists in clarifying the current position.

Yours faithfully

PP 

Paul McCarthy
Chief Executive

For and on behalf of Rightacres Property Co. Limited

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